

pective purchasers?

A Well, the anticipated attitude - the attitude we anticipated in selling the property was confirmed in the number of people I took there and weren't interested as a result of the circumstances involving the property, and I would venture to say, if the number means anything, I had 50 to 60 people there and the reaction when they found what had happened there, some of them were disinterested right at the moment.

Q I direct your attention to a proposed contract of sale for these premises in which you obtained prospective purchasers of John Cornelius Reynolds and Betty Jones Reynolds, and ask you whether or not - what is the amount of that contract?

A \$13,800.

Q And in order to make a sale to these prospective purchasers would you describe to His Honor what was necessary to do in order to finance it?

A In other words, this particular purchaser, to acquire the property it had to be financed through F.H.A. That would involve a 2% discount on the mortgage that would be obtained. That under the law must be paid by the seller, and the proposed mortgage is \$12,000, which would make \$240 discount that has to be paid out of this amount that is already mentioned, plus the commission on the sale of the property, which would amount to \$690, making a net figure of the difference.

Q Taking into consideration the commissions and the discount that would be paid by the sellers what would be the net amount to the sellers?

A Just deduct \$930 from \$13,800.

Q \$12,870?

A Yes. And of course the usual adjustment in the taxes.

Q And directing your attention to that \$12,870, what would you say as to that being a fair sale of the premises?

A In my opinion that is a good sale.